



MORNINGTON YACHT CLUB FOUNDATION

Affiliated with Yachting Victoria

ABN 44 004 625 414

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2018 TRUSTEES REPORT

The Trustees present their report, together with the Financial Report, for the year ended 30 June 2018. The Foundation is an unincorporated entity governed by a Charter drawn up and adopted by the Committee of the Mornington Yacht Club. The Foundation offers individuals, who would like to support projects submitted to, and approved by the Australian Sports Foundation, a tax deduction for contributions made. The ASF was established by the Commonwealth Government to assist sporting bodies raise funds for approved projects. In addition, the Foundation can receive contributions directly where no tax deduction is sought. The Foundation Trustees appointed are:

Stuart Gooley (Chairman)
Ray Harvey
Noel Heyes
Bret Levenspiel

The trustees, with the exception of Bret Levenspiel, do not hold elected positions in the Club ensuring that the Foundation is not directly controlled by the Committee. Bret provides a liaison role between the two bodies. The Foundation has its own bank account and is managed independently. Donations received are deposited in the Foundation's bank account and are only available for the Club to spend on agreed projects when acquitted by the Foundation. In addition, the Foundation is required to provide periodically acquittal reports to the Australian Sports Foundation.

The initial projects that have been agreed to and accepted by the ASF are:

- ❖ To develop facilities for the initial training of individuals in learning sailing skills. This will include the purchase and maintenance of suitable training craft and the funding of the necessary tuition. During the year \$48,909 was spent on acquiring 6 Pacer dinghies together with trailers, covers etc. Two of the boats are also fitted with spinnakers for sail training purposes. The dinghies will enable the Club to run school teams racing as well as providing suitable craft for the training of new entrants to the sport and hopefully to build a stream of new junior sailors at the Club.

The Pacers were officially launched on 16th February 2018 with three of the boats being named by specific donors as follows;

- Chas Jacobsen christened the first Pacer 'Jenny M' in memory of Greg Martin's late wife Jenny who was so much a part of our Club.
- Simon Purcell christened the second boat 'The Alexander' in recognition of the substantial contribution of various members of the Alexander family over the years.
- Helen Lovett named the third Pacer "Thorry" in memory of her late brother.

The remaining three boats were named by the Foundation Board to recognise the significant contribution of past members:

- 'Kittiwake' was the dominant sharpie in the Clubs early years and was owned by John Berry, an early Commodore and Flag Officer.
- 'Wasp'. Bob Legg was Commodore of the Club for a number of years and invigorated sailing after the demise of the Sharpie fleet. 'Wasp' was the name for several of the boats sailed by Bob Legg.
- 'Aurora' was a Top Hat class keelboat owned by Geoff Sutcliffe and formed a part of our early keelboat fleet. Geoff was Commodore during the period when the existing Clubhouse was built.

❖ To provide funding that will enable more experienced sailors to fulfil their ambitions by competing at regional, interstate, national, and international regattas. It is hoped to provide dedicated advanced coaching, and to meet the preparation, travel and accommodation costs of participants.

During the year the Foundation made grants to our elite junior sailors as follows:

- \$2,000 towards the cost of transporting three 420 Class dinghies to Perth for the Australian 420 Championships.
The crews supported were; Lily & Matilda Richardson
Chloe Harper & Lucy Gray
Sophie Jackson & Laura Harding
- \$1,000 towards the cost of James Jackson's trip to Myanmar as a member of the Australian Optimist Sailing Team to compete in the 2018 Optimist Asian and Oceania Championships.
- \$3,000 to Lily & Matilda Richardson who are representing Australia firstly in Karatsu, Japan then in the Youth World Championships in Corpus Christi Texas and the 420 World Championships in Newport, Rhode Island.
- To raise funds to support the Club's Sailability programs, including assisting disabled athletes to compete in major regattas, to the extent that these initiatives cannot be funded from the existing Sailability program. \$1,244 was donated in support of the Club's Sailability activities and these funds were spent on new sails for our Hansa 303 dinghy.

As at 30 June 2018 the Foundation had 44 members who had contributed some \$54,916 towards the established objectives. In addition, sales of the Club's history book contributed \$10,593 net of production costs.

We are pleased with the start that the Foundation has made and the assistance that we have been able to make to the Club and its members. There are still so many ways that we can provide assistance in the future and we look forward to the continued support of members.

Stuart F. Gooley
Chairman
August 7, 2018
