

MORNINGTON YACHT CLUB FOUNDATION

STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2020.

CURRENT ASSETS		2019
Cash at bank	\$9,569	\$8,899
History Book stock	2,922	3,179
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Total current assets	\$12,491	\$12,078
Represented by:		
FOUNDATION FUNDS		
Balance at beginning of period	\$12,078	\$13,995
Surplus (excess) of distributions	670	(1,329)
Cost of sales- history book	(257)	(588)
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Foundation funds at year end	\$12,491	\$12,078

Composition of funds at year end	
Opti appeal	\$1,276
Rescue boats	10,470
Slipway	(2,547)
Sundry	370

	\$9,569