

MORNINGTON YACHT CLUB

Affiliated with Australian Sailing

ABN 44 004 625 414

MORNINGTON YACHT CLUB FOUNDATION JUNIOR & YOUTH COMPETING SAILOR FINANCIAL ASSISTANCE SUPPORT GUIDELINES

Financial assistance toward the cost of competition for junior and youth MYC members who are competing at an International or National level to advance their skills and engagement in the sport of sailing is one of the specific projects identified as being supported by the Foundation. Donations to support this objective can be made to the Mornington Yacht Club's Junior and Youth Competing Sailor project fund established through the Australian Sports Foundation. The donor nominates the Junior and Youth Sailor project on the Mornington Yacht Club's site at the ASF website (asf.org.au). The ASF will then distribute the funds to the Club, less a 5% handling commission, and donors will receive a receipt which can be used to claim a tax deduction for the donation made; a real benefit to the donor and making fund raising easier. In addition donations for which no tax deduction is sought can be made directly to the Foundation via the Club's office.

The Foundation will call for applications from members seeking support for events in the forthcoming 12 months ensuring that all members are aware of and have the opportunity to make an application should they wish to do so provided they meet the following criteria-

- -Applicants shall be active and financial members of the Mornington Yacht Club. The application may be made as an individual or as a team of MYC members or as an individual within a team where that team includes non-MYC members.
- -The applicant must be a continuous member of MYC for a minimum of 24 months prior to the Application. The length of membership and participation in Club activities generally will be taken into account.
- -The applicant(s) must be under 25 years of age at the time the application is made.
- -Demonstrated commitment to MYC and the sport of sailing and the experience of the applicant(s) in the particular class of boat, or experience in the discipline in which competing.
- -The level at which the applicant(s) have undertaken training and adhered to a training program.
- -The benefit to the applicant(s) and prospects of success towards the advancement of the applicant(s) in the sport of sailing arising from attendance at the nominated event.
- -The overall benefit to MYC derived from attendance at the nominated event.
- -The overall benefit to MYC in fostering long term engagement with the Club and the sport of sailing of its Junior and Youth membership.
- -Undertake to compete as a representative of the Mornington Yacht Club.
- -Whilst attending the event the applicant(s) undertakes to comply with the requirements of MYC as to conduct, sportsmanship and behaviour and appropriate dress at all times.
- -On return recipients of any funds will be required to provide a detailed report of their activities to the Foundation, and agree to provide reasonable and commensurate assistance in coaching or other Club activities over a period of 12 months from the event or as agreed.

Consideration will be given to previous grants made to the applicant. Generally applicants will be limited to one application per year but in exceptional circumstances further applications may be considered.

Whether, and if so what, financial or other assistance may be or has been received by the applicant from other sources in respect of the event nominated in the application and any fund raising activities planned

or undertaken. This is to include any funding from other Clubs, sailing or sporting bodies (i.e. Australian Sailing, Victorian Institute of Sport etc.)

-The balance of funds held by the Foundation to support Junior and Youth sailors and the number of applicants received for events to be sailed in the forthcoming twelve months.

Lodging of applications

Applications are required to be lodged on the prescribed application form attached to this document and forwarded to the Chairman of the Mornington Yacht Club Foundation care of the MYC office by the nominated date for consideration of applications.

Applications shall be received no less than 4 weeks prior to the event for which support is sought.

Each application will be assessed by a Committee comprising the Board of the Foundation, the Commodore and the Rear Commodore. The Foundation is under no obligation to make a grant to an applicant and may make a grant in full, in part, or may impose such specific conditions as it sees fit. The allocation of any funds will be at the absolute discretion of the Committee established to review the applications.

Should a disbursement be authorised and made by the Foundation but the event in respect of the application is cancelled, postponed, or held but not attended by the applicant then the applicant agrees to refund funds disbursed in full. The applicant shall provide receipts for all expenses as noted in the application to the value of the grant received.

Stuart.F.Gooley Chairman MYC Foundation

Office Phone: 03 5975 7001 Office Fax : 03 5975 8355