

2 June 2016

Mornington Yacht Club Limited  
Snapper Point Drive  
Mornington, VIC 3931

INDEPENDENT AUDITOR'S REVIEW REPORT

**Report on the Financial Report**

Dear Graeme and Fellow Directors

We have reviewed the accompanying financial report of the Mornington Yacht Club Limited, which comprises of the statement of financial position, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 March 2016, including the notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors'/Board of Management's Responsibility for the Financial Report*

The directors/board of management of the company/entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and *the Corporations Act 2001/ACNC Act* and for such internal control as the directors/board of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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**Chartered  
Accountants**

# Mornington Yacht Club Limited

## 2016 Review Report

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### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements *ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act* or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with *the Corporations Act 2001/ACNC Act*<sup>13</sup> including: giving a true and fair view of the company's/entity's financial position and its performance for the year; and complying with the Australian Accounting Standards and Corporations Regulations 2001. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us [me] to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Mornington Yacht Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

# Mornington Yacht Club Limited

## 2016 Review Report

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### Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Mornington Yacht Club limited is not in accordance with the Corporations Act 2001 including:

- (a) Giving a true and fair view of the company's financial position as at 31 March 2016 and of its performance for the year ended on that date; and
- (b) Complying with Australian Accounting Standards and *Corporations Regulations 2001*.

Yours faithfully



Shannon Smit

Director



Nadia Hughes

Director